

COVID-19

Truck Freight Recovery Index

A partnership between FTR | Transportation Intelligence™ and Truckstop.com

May 24, 2021

A measure of trucking's response and recovery due to the COVID-19 pandemic.



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Freight activity settles after working through International Roadcheck disruption.

Total

- Seasonally adjusted freight activity fell nearly 10% after a couple of weeks of elevated volume due to the International Roadcheck inspection event. Volume is about 14% below the February peak but about 122% above the pre-pandemic baseline.
- Current Level: **221.7** // Bottomed at 29.1 week ending 4/17/2020. Current high is 263.6 for week ending 2/26/2021.

Dry Van

- The Dry Van segment dropped nearly 17% to a level that is about 4% higher than volume during the week before Roadcheck. The index is about 39% below February's weather-induced peak but about 140% above the pre-pandemic base.
- Current Level: **240.0** // Bottomed at 45.3 week ending 4/24/2020. Current high is 392.4 for week ending 2/26/2021.

Refrigerated

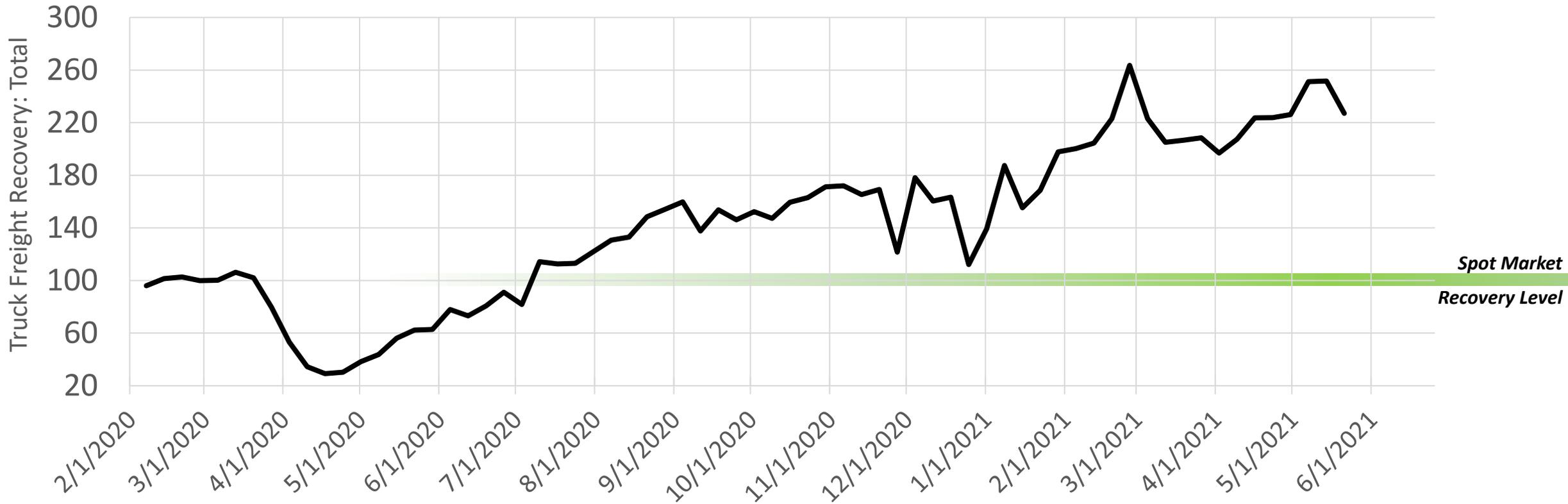
- Temperature-controlled activity fell about 14% to a level that is about 4% below volume during the week before Roadcheck. Volume was nearly 29% below the February peak but about 126% higher than the pre-pandemic base.
- Current Level: **225.5** // Bottomed at 41.4 week ending 4/17/2020. Current high is 318.3 for week ending 2/26/2021.

Flatbed

- The Flatbed segment declined nearly 6% after setting five straight post-pandemic highs. Volume was about 1% higher than that during the week prior to Roadcheck and was about 119% higher than the pre-pandemic base.
- Current Level: **218.9** // Bottomed at 21.0 week ending 4/17/2020. Current high is 232.4 for week ending 5/14/2021.

COVID-19 Truck Freight Recovery Index

Total Spot (100 = Full recovery to pre-pandemic volumes)



Last Updated: 5/24/2021

Source: Truckstop.com Spot Market Insights
Analysis by FTR | Transportation Intelligence™

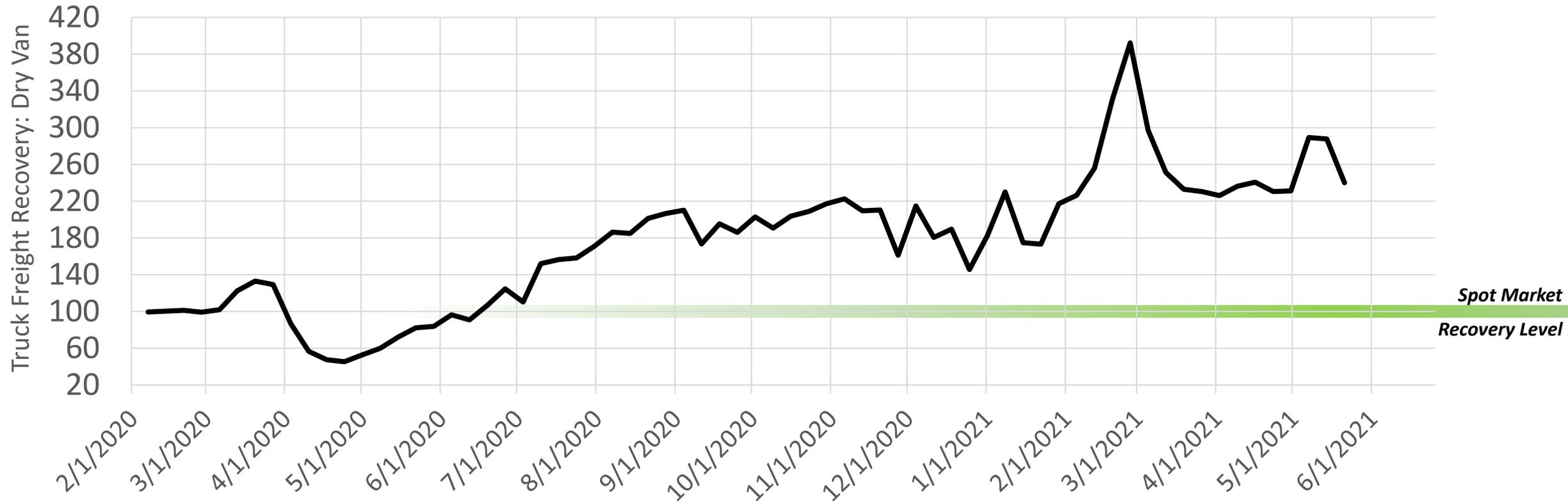


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COVID-19 Truck Freight Recovery Index

Dry Van Spot (100 = Full recovery to pre-pandemic volumes)



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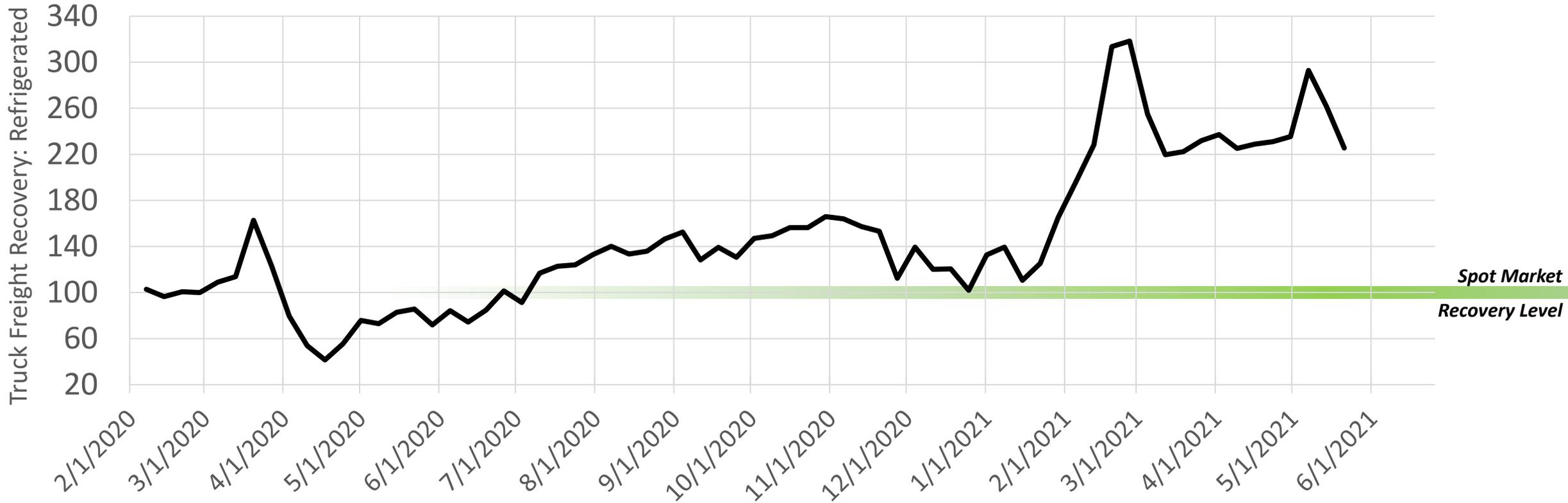


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COVID-19 Truck Freight Recovery Index

Refrigerated Spot (100 = Full recovery to pre-pandemic volumes)



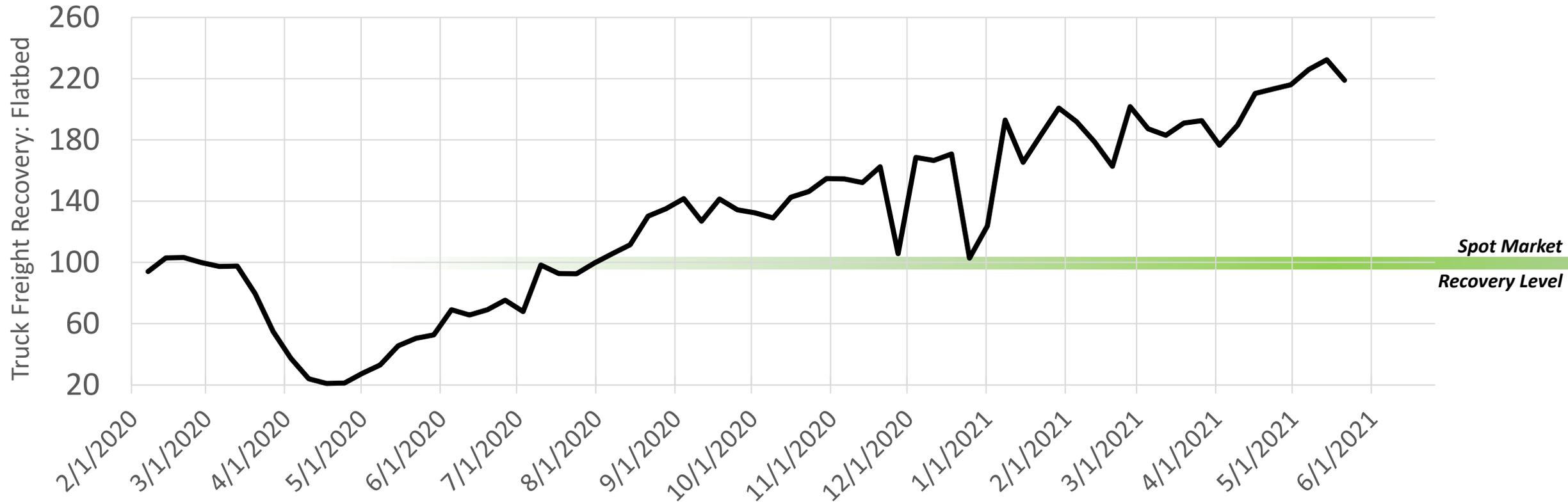
Last Updated: 5/24/2021

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COVID-19 Truck Freight Recovery Index

Flatbed Spot (100 = Full recovery to pre-pandemic volumes)



Last Updated: 5/24/2021

Source: Truckstop.com Spot Market Insights
Analysis by FTR | Transportation Intelligence™



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Definition and Methodology

- **Definition**

- A measure of trucking's response and recovery due to the COVID-19 pandemic.
- 100 = Full recovery to seasonally-adjusted pre-pandemic spot volume levels.

- **Methodology**

- Compares weekly spot market volumes to the average of that week for the last 5 years.
- Data is indexed to February 2020. The index measures the changes in volumes compared to the historical 5-year pattern and adjusted by February 2020 results.
- Index includes Dry Van, Refrigerated, and Flatbed volumes.
- The index accounts for normal seasonal fluctuations in spot market volumes.
 - *An index level of 100 indicates that spot volumes have returned to pre-pandemic levels if normal seasonal patterns had occurred.*
- Analyzed by the major Equipment Types (Dry Van/Refrigerated/Flatbed).