

# COVID-19

# Truck Freight Recovery Index

A partnership between FTR | Transportation Intelligence™ and Truckstop.com

May 13, 2020

*A measure of trucking's response and recovery due to the COVID-19 pandemic.*



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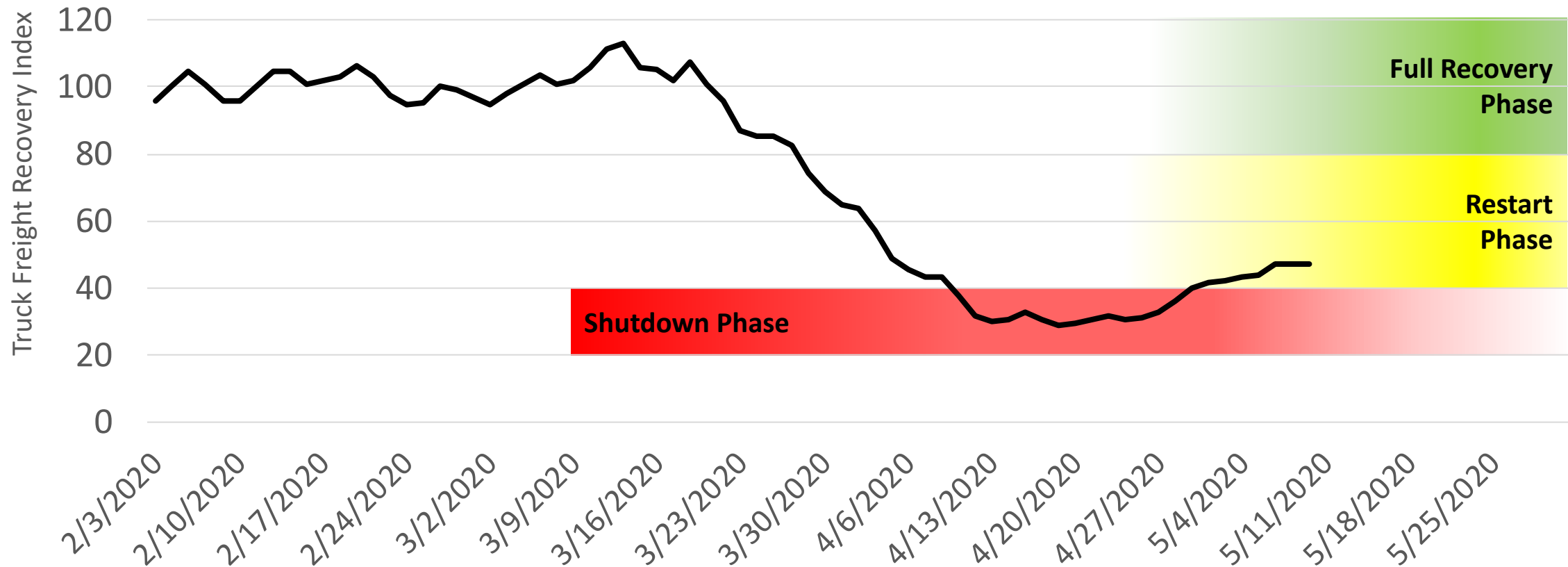


# ***Truck market volumes have come off the bottom but are nowhere near “normal”***

- **Total**
  - Overall, trucking activity has come off the bottom but not shown any real acceleration.
  - Current Level: **47.3** // Bottomed at 28.9 on 4/17/2020
- **Dry Van**
  - Dry Van activity has rebounded off the bottom but is stuck at low levels that do not yet indicate a significant return to normal industrial or consumer activity.
  - Current Level: **59.2** // Bottomed at 42.6 on 4/24/2020
- **Refrigerated**
  - A second wave of restocking activity looks to have come to an end. Volumes are much closer to “normal” than in any other segment but are moving down recently.
  - Current Level: **71.9** // Bottomed at 39.9 on 4/16/2020
- **Flatbed**
  - Recent activity has not decelerated like we have seen in the van segments, but the levels are still low.
  - Current Level: **38.6** // Bottomed at 20.7 on 4/17/2020

# COVID-19 Truck Freight Recovery Index

**Total** (100 = Full recovery to pre-pandemic volumes)



Last Updated: 5/11/2020

Source: Truckstop.com Spot Market Insights  
Analysis by FTR | Transportation Intelligence™

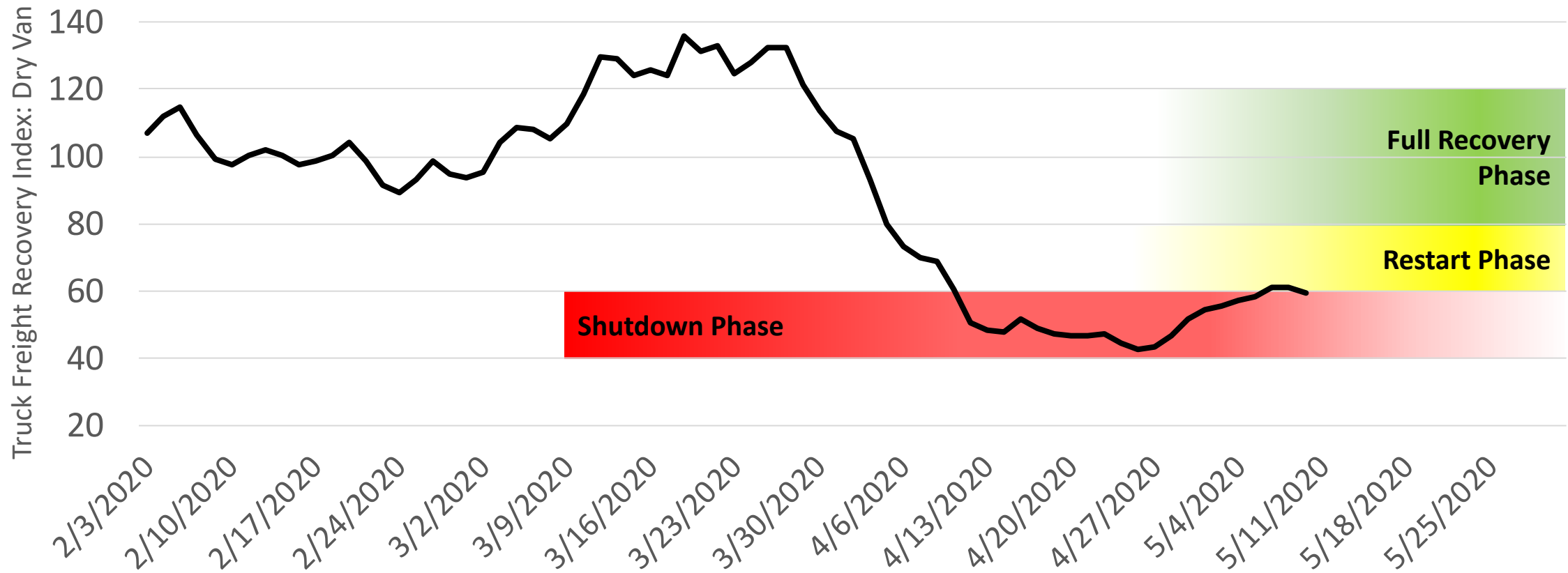


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# COVID-19 Truck Freight Recovery Index

Dry Van (100 = Full recovery to pre-pandemic volumes)



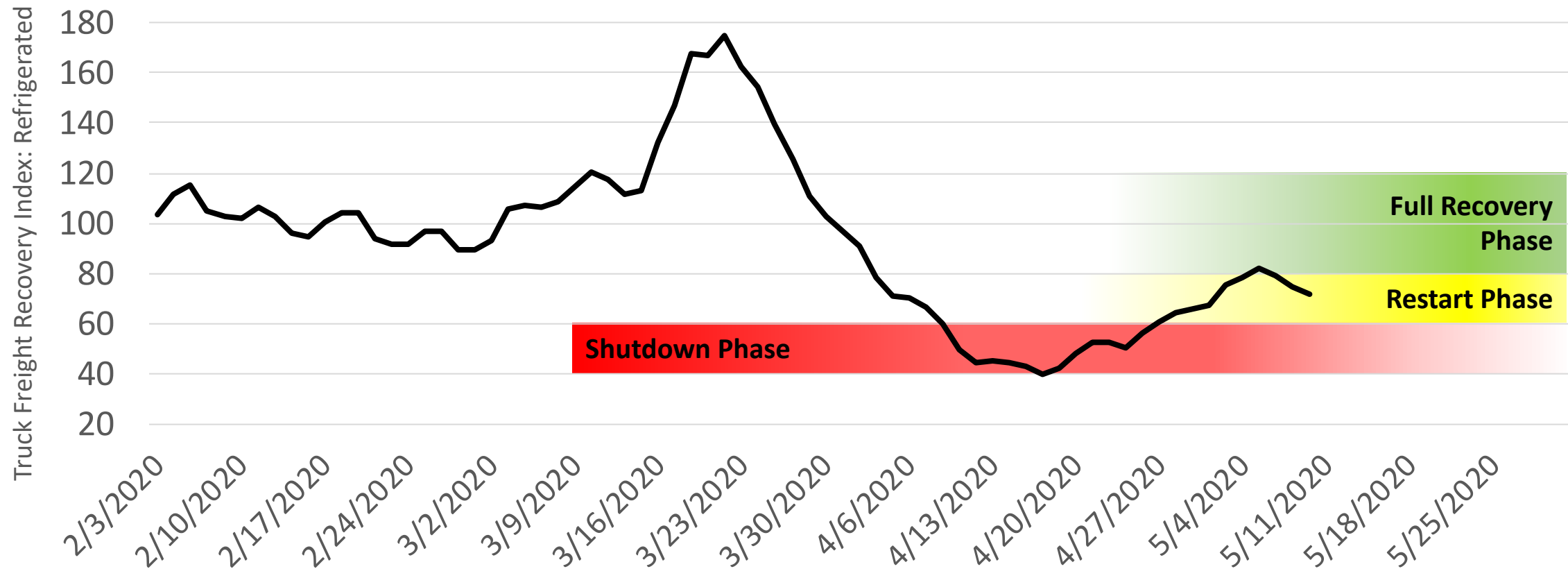
Last Updated: 5/11/2020

Source: Truckstop.com Spot Market Insights  
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# COVID-19 Truck Freight Recovery Index

Refrigerated (100 = Full recovery to pre-pandemic volumes)



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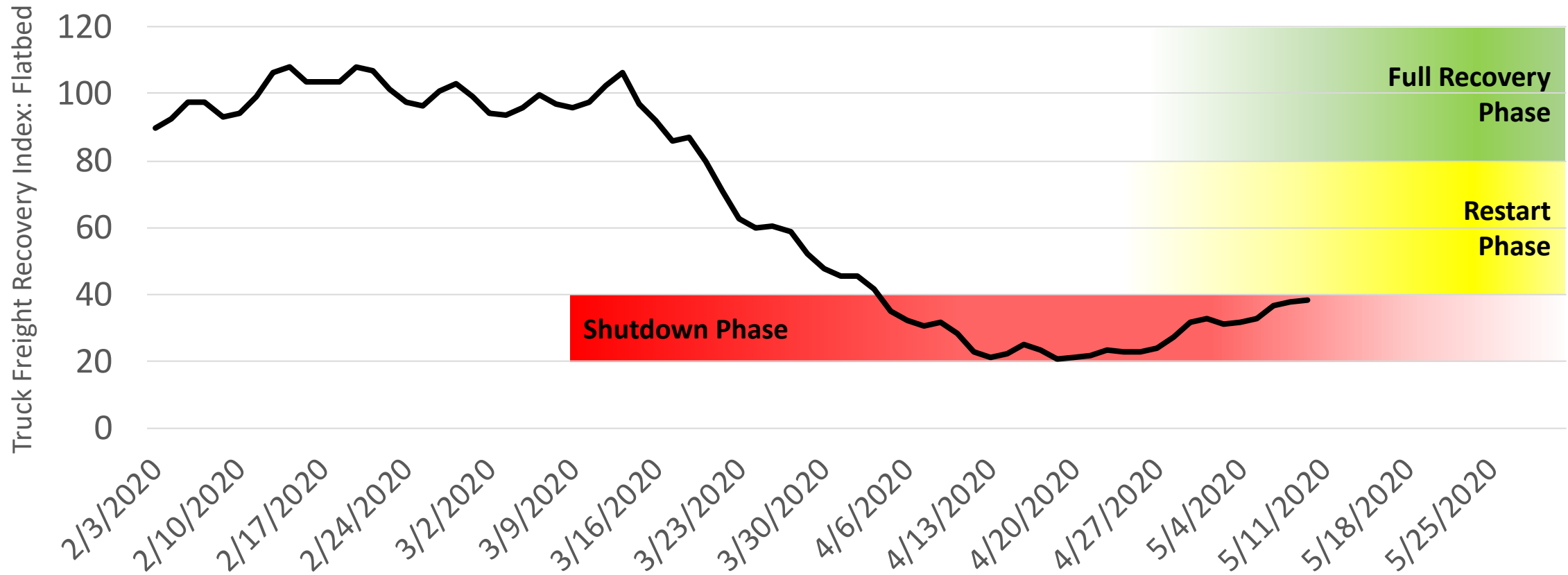


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# COVID-19 Truck Freight Recovery Index

**Flatbed** (100 = Full recovery to pre-pandemic volumes)



Last Updated: 5/11/2020

# Definition and Methodology

- **Definition**

- A measure of trucking's response and recovery due to the COVID-19 pandemic.
- 100 = Full recovery to seasonally-adjusted pre-pandemic volume levels.

- **Methodology**

- Compares daily spot market volumes to the average of that weekday for the last 5 years.
- Only shows weekdays due to limited volumes during weekends that could skew results.
- Index includes Dry Van, Refrigerated, and Flatbed volumes.
- Data is indexed to February 2020. The index measures the changes in volumes compared to the historical 5-year pattern and adjusted by February 2020 results.
- The index accounts for normal seasonal fluctuations in spot market volumes.
  - *An index level of 100 indicates that volumes have returned to pre-pandemic levels if normal seasonal patterns had occurred.*
- Analyzed by the major Equipment Types (Dry Van/Refrigerated/Flatbed).